

# The latest oil storage news today

<div class="df\_qntext">What is the oil price news feed?

NewsNow's dedicated oil price news feed brings together in-depth reporting on Brent Crude, WTI, and other oil benchmarks. Find reliable market commentary and tools from trusted sources worldwide. Make informed decisions, track investments, and navigate the complexities of the global oil market.

<div class="df\_qntext">How important is the oil and gas industry?

The global oil and gas industry remains a cornerstone of the world's energy infrastructure, with daily oil production exceeding 100 million barrels and natural gas playing an increasingly vital role in the energy transition.

<div class="df\_qntext">Why did oil prices rise near recent highs?

Oil prices steadied near recent highs as traders weighed new US sanctions on Russia against a growing supply glut. India's Reliance Industries Ltd. has bought millions of barrels of crude from the Middle East and United States after Washington sanctioned two Russian producers.

<div class="df\_qntext">Why did oil prices fall on Friday?

Oil prices fell on Friday as skepticism crept into the market about the Trump administration's commitment to sanctions on Russia's two biggest oil companies over the war in Ukraine. The sanctions target Rosneft and Lukoil, which together account for more than 5% of global oil output.

<div class="df\_qntext">What is NewsNow oil & gas?

Our NewsNow oil and gas feed delivers essential updates from respected industry sources, providing comprehensive coverage of market movements, company developments, and technological innovations.

<div class="df\_qntext">What challenges does the oil & gas industry face?

The sector faces ongoing challenges balancing traditional fossil fuel operations with growing demands for cleaner energy solutions, while oil prices remain sensitive to global economic conditions and regional conflicts. Beyond the trading floors and corporate boardrooms, the oil and gas industry impacts communities worldwide.

Oil prices settled lower on Wednesday after U.S. crude and gasoline stocks rose by more than expected last week, but losses were capped by worries about the intensifying war between major oil ...

World Oil provides daily news, trends and data for the global upstream industry, including in-depth coverage of deepwater, subsea, shale, exploration, drilling, well completion, unconventional...

Oil production, inventory, and prices: EIA expects crude oil prices to fall through the end of 2025 and to average \$55 per barrel in 2026. The expected decrease in prices is the result of ...

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