

The latest news on power storage policy

<div class="df_qntext">Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

<div class="df_qntext">Should energy storage be removed from energy grid connection?

For energy storage, the new Chinese policy emphasized the need to remove energy storage as a prerequisite for renewable energy project grid connection, a requirement that has been a major driver for battery build. Nonetheless, BNEF still expects strong demand for batteries, as the policy doesn't explicitly require mandates to stop.

<div class="df_qntext">What is the new-type energy storage manufacturing industry?

According to an action plan jointly issued by the Ministry of Industry and Information Technology and seven other government organs, the new-type energy storage manufacturing industry refers to the sector that produces energy storage, information processing, safety control, and other products related to new energy storage methods.

<div class="df_qntext">How much money has eolian secured for energy storage?

US energy storage businesses secure more than \$1 bn in flurry of deals Eolian, Energy Vault, NineDot and Greenflash have secured more than a billion dollars between them to advance their energy storage plans.

<div class="df_qntext">How will China promote the new-type energy storage manufacturing sector?

BEIJING, Feb. 17 -- Chinese authorities unveiled several measures on Monday to promote the new-type energy storage manufacturing sector, as part of efforts to accelerate the development of emerging industries and the country's modern industrial system.

<div class="df_qntext">How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

Costa Rica's energy policy aims to move from a fossil fuels based energy system towards renewable energy sources and to expand its power generation capacity, replacing old power generating stations ...

Buckle up, folks - 2025 is shaping up to be the most transformative year for energy storage policies since sliced bread... or at least since lithium-ion batteries went mainstream. The ...

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Latest news on energy storage projects, BESS, capacity expansion, and regulatory updates across Europe, US & Canada, Latin America, and Asia Pacific. Discover how energy storage ...

The European Commission must adopt an Energy Storage Action Plan within a broader Flexibility Package, to harmonise markets, remove regulatory barriers, and ensure storage is integral ...

As the world shifts toward a more sustainable energy future, two essential innovations are emerging as key drivers of the energy transition: energy storage solutions and next-generation ...

The comprehensive regulations "open up the possibility of using energy storage facilities in various areas of the power system," Barbara Adamska, president of the Polish Energy Storage Association ...

16 May 2023 Today the Independent Electricity System Operator (IESO) announced seven new energy storage projects in Ontario for a total of 739 MW of capacity. The announcement is part of the ...

The EU, UK, Norway, and Switzerland together are expected to reach 100 GW of installed energy storage later this month, according to new analysis launched at the Enlit Europe conference ...

With storage capacity forecast to grow by a further 115% by 2030, this will play a crucial role in Europe's energy transition, creating more space for renewables on the grid. Since 2020, energy ...

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