

# Solar container inverter manufacturers statistics

<div class="df\_qntext">What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

<div class="df\_qntext">How much did solar inverter shipments grow in 2024?

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<div class="df\_qntext">Which PV inverter vendors consolidated the market in 2024?

Joseph Shangraw, research associate at Wood Mackenzie, said: "Both vendors consolidated the market and achieved their highest ever market shares in 2024. Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa.

<div class="df\_qntext">Which companies dominate the global inverter market?

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market. In the Asia Pacific region, the growth of inverters was primarily driven by China, which accounted for almost all of the global increase.

<div class="df\_qntext">How big is the solar PV inverter market in 2024?

By application, utility-scale installations accounted for 63% of the solar PV inverter market size in 2024, while residential is set to grow at a 7.6% CAGR through 2030. By phase, three-phase units led with 72% of the solar PV inverter market share in 2024; Single-phase is forecasted to post a 7.2% CAGR between 2025 and 2030.

<div class="df\_qntext">Where are inverter shipment leaders from 2023?

Overall, nine of the top 10 inverter shipment leaders from 2023 were headquartered in China, where manufacturers capitalized on national investments in solar to meet both domestic and global demand.

This report is a detailed and comprehensive analysis for global Container Inverter market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type ...

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The Altman-Z Scores in this report has been calculated from July 2022 until March 2025, and provide detailed insight how the financial strength of inverter manufacturers has evolved over the past 3 years.

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